EXPORT-IMPORT BANK OF THE UNITED STATES

Annual Report FY 2002

he Export-Import Bank of the United States (Ex-Im Bank) is the official export credit agency of the United States. Ex-Im Bank's financing products help U.S. companies to compete in today's challenging global marketplace. With nearly 70 years of experience, Ex-Im Bank has supported more than \$400 billion of U.S. exports, primarily to developing markets worldwide.

Ex-Im Bank assumes the credit and country risks that the private sector is unable or unwilling to accept and provides financing to counter foreign government-supported export financing. Ex-Im Bank provides pre-export financing, financing for foreign buyers of U.S. goods and services, and insurance to protect against buyer nonpayment. Approximately 85 percent of Ex-Im Bank's transactions directly involve U.S. small businesses.